



Q3 2026 Results at a Glance

Fiscal quarter ended September 27, 2026

Systemwide sales

Up 11%

\$1.20_B

Same-store sales growth

3.0%

Total revenue

Up 10%

\$209_M

Net store growth

8.8%

Adjusted EBITDA*

Up 20%

\$125_M

Adjusted EPS*

\$0.23

“We continue to see meaningful traction from our digital marketing initiatives as we work to expand our consumer reach and drive greater frequency over time. Our same-store sales accelerated sequentially in the third quarter, with growth continuing to be driven by transactions for the third consecutive quarter. We remain focused on our long-term strategic goals of driving average unit volumes to \$2 million, growing cash-on-cash returns for our franchise owners, and expanding our footprint domestically and around the world.”

CHARLIE MORRISON Chief Executive Officer



80

New stores opened in Q3

3,456

Stores across the system

43%

Digital sales mix

LIMITED TIME



Mike's Hot Italian **\$8.95**

Back on the menu. Deli meats on the flat grill with cheese, grilled onions, lettuce, tomato, and hot pepper relish.

Our vision is to be the world's most beloved destination for authentic sub sandwiches.

Information as of or for the fiscal quarter ended September 27, 2026, with comparisons to the prior year period, as applicable. For full quarterly financial data, definitions of key performance metrics presented, information on and reconciliations of non-GAAP measures presented and cautionary language regarding forward-looking statements, please see our Q3 2026 earnings press release, available at investors.jerseymikes.com. Systemwide sales include sales at franchised stores and are not Company revenue. *Adjusted EBITDA and Adjusted EPS are non-GAAP measures